

LINFIELD COLLEGE

Application for the 2020-2021 Federal TEACH Grant

Complete this Application to apply for the Federal Teacher Education Assistance for College and Higher Education (TEACH) Grant at Linfield College and to document your completion of Entrance Counseling (EC) and your Agreement to Serve (ATS).

Student Name (print)

Linfield Student ID

Address

Phone

City

State

Zip

Linfield College participates in the federal TEACH Grant program. The TEACH Grant provides funding for eligible students up to \$4,000 per year, although due to the Budget Control Act of 2011, which put into place automatic federal budget cuts, known as a “sequester”, funding amounts vary depending on the time of disbursement of the funds. Review the following chart for current award amounts:

Impacted Awards	Statutory Maximum Scheduled Award Amount	Percentage Reduction from Statutory Award Amount	Dollar Reduction Amount	Adjusted Maximum Scheduled Award Amount
First Disbursed on or after October 1, 2019 and Before October 1, 2020 (FY 2020 Sequester)	\$4,000.00	5.9 %	\$236	\$3,764
First Disbursed on or after October 1, 2020 and Before October 1, 2021 (FY 2021 Sequester)	\$4,000.00	5.7%	\$288	\$3,722

Students who agree to serve for four years as a highly qualified teacher, in certain high-need fields at a low-income school may be eligible. Recipients who fail to complete the service obligation for this program, will have their TEACH Grant(s) converted to Federal Direct Unsubsidized Stafford loans with retroactive interest accrued from the date each grant was originally disbursed. The Office of Financial Aid believes it is important for students to thoroughly understand the service requirements for this program and thoughtfully determine whether it is appropriate to participate. Failure to complete the service requirements will increase a student’s college loan debt. The Congressional Budget Office estimates that approximately 80% of students who receive a federal TEACH Grant will fail to complete the service requirement and thus have their federal TEACH Grants converted to loans.

To participate in this program, a student must annually complete a valid Free Application for Federal Student Aid (FAFSA®), this Federal TEACH Grant application form, TEACH Grant entrance counseling, and the student must electronically sign an Agreement to Serve (ATS) with the US Department of Education. A student must have declared a TEACH Grant eligible major, which at Linfield includes education and pre-education. Students majoring in a non-education field who believe they will meet the requirements for this grant may contact the Linfield Office of Financial Aid for additional information.

The Linfield Office of Financial Aid will document a student's academic eligibility for the grant using information in a student's current academic record. However, there may be circumstances whereby the Office of Financial Aid will request information from the student in order to document eligibility for the TEACH Grant. Only students pursuing a first Bachelor's degree are eligible for a TEACH Grant at Linfield. Students pursuing teacher licensure or a subsequent Bachelor's degree are not eligible for the TEACH Grant at Linfield.

Office of Financial Aid

900 SE Baker Street • McMinnville, Oregon 97128 • 503-883-2225 • Fax: 503-883-2486 • www.linfield.edu • finaid@linfield.edu

Academic requirements for the TEACH Grant:

Incoming freshman students:

Have a high school cumulative, unweighted grade point average (GPA) of 3.25 or higher - OR -
Have scored above the 75th percentile on at least one battery of a nationally normed admission test (such as SAT or ACT)

Incoming transfer students:

Have a transferable, unweighted cumulative college grade point average (GPA) of 3.25 or higher - OR -
Have scored above the 75th percentile on at least one battery of a nationally normed admission test (such as SAT or ACT)

Current Linfield undergraduate students:

Have a Linfield cumulative undergraduate grade point average (GPA) of 3.25 or higher - OR -
Have scored above the 75th percentile on at least one battery of a nationally normed admission test (such as SAT or ACT)

Once any student has attended Linfield for one semester or more, the GPA used to determine continued eligibility will be the cumulative Linfield GPA at the appropriate level (e.g. graduate or undergraduate). The Linfield cumulative GPA must stay at or above a 3.25 to continue to receive the grant for future semesters. GPA is reviewed at the conclusion of every semester to determine eligibility for the next semester.

Complete the following:

Please read carefully and initial where indicated in each section to document that you have read and understand your responsibilities associated with the TEACH Grant. You may contact the Linfield Office of Financial Aid for questions or clarification regarding the TEACH Grant.

_____ I have accessed the TEACH Grant website (www.studentaid.gov) and successfully completed the required
Initial here entrance counseling on _____.
Date

_____ I have accessed the TEACH Grant website (www.studentaid.gov) and successfully completed my Agreement to
Initial here Serve (ATS) on _____.
Date

_____ I understand that by accepting \$1 or more in TEACH Grant funds that I must fulfill my service obligation by
Initial here serving as a highly-qualified teacher at a low-income elementary or secondary school in a high-need field in the majority of classes I teach.

_____ I understand that for purposes of the TEACH Grant, high-need fields are: mathematics, science, foreign language,
Initial here bilingual education, English language acquisition, special education and reading specialist. If I accept the TEACH Grant and am not pursuing one of these high-needs fields, I have reviewed the Teacher Shortage Area Nationwide Listing (from the link at <http://www.linfield.edu/financial-aid/grants.html>) to review if my planned teaching area is considered a high-need field by a state. I understand that the fields designated by states may change each year and may no longer be considered a high need field by the time I begin my teaching service and therefore would not qualify as eligible service for the TEACH Grant. I understand that any field designated as high need by a state is valid only if I teach in a low-income school in that particular state that designated the field, and continues to designate the field, as a high-need field when I begin my teaching service.

_____ I have reviewed the low-income schools directory (from the link at <http://www.linfield.edu/financial-aid/grants.html>) and understand how to determine if a school meets the low-income designation for purposes of
Initial here the TEACH Grant.

_____ I understand that at the completion of each year of teaching service, I am responsible to submit certification of
Initial here my service documented by the chief administrative officer of the school where I am teaching.

_____ I understand that I must comply with the terms, conditions and other requirements of the TEACH Grant necessary
Initial here for documenting, suspending, or discharging my service obligation, or for repaying the TEACH Grant funds as a Federal Direct Unsubsidized Stafford loan.

_____ I understand conditions such as a felony conviction or failure to be admitted into a teacher education program
Initial here could preclude me from completing my service obligation and thus would convert my TEACH Grant to a Federal Direct Unsubsidized Stafford loan.

Office of Financial Aid

I understand that if I do not complete my service requirements within 8 years of completing or leaving my TEACH Grant eligible program, my TEACH Grant will be converted to a Federal Direct Unsubsidized Stafford loan which I am required to repay. If my TEACH Grant is converted to a loan, I understand that interest will be added retroactively to the loan amount from the date that each TEACH Grant was initially disbursed (repayment example on next page).

Initial here

Interest and Payment Example for TEACH Grant Converted to Loan

I have reviewed the following interest and repayment example. Interest will be charged on a TEACH Grant that is converted to a Federal Direct Unsubsidized Stafford loan. At the time the TEACH Grant is converted to a loan, you will be given the opportunity to pay the entire amount of accrued interest or have the interest capitalized. Capitalization increases the unpaid principal balance of your loan and you will then be charged interest on the increased principal balance. The chart below shows an example of the interest charged and repayment amounts for a student who received \$16,000 of TEACH Grant funds and failed to meet the service obligation of the program which results in the TEACH Grant being converted to a Federal Direct Unsubsidized Stafford loan.

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Example	If you pay the interest at the time the TEACH Grant funds are converted to a loan:	If you do not pay the interest and it is capitalized:
Teach Grant Amount	\$16,000	\$16,000
Accrued interest from September 1, 2009 to June 1, 2017 (8.25%, the maximum interest rate for Direct Unsubsidized Loans made to undergraduate students)	\$9,347 (paid before the loan enters repayment)	\$9,347 (capitalized)
Principal to be repaid	\$16,000	\$25,347
Monthly Payment (Standard Repayment Plan)	\$196	\$311
Number of Payments	120	120
Total Amount Repaid	\$32,867	\$37,320

I understand I have the right to request a suspension (of up to 3 years) of the 8-year period of time I have to complete my service obligation. I understand that my request will only be approved under qualified exceptions such as those pertaining to a condition covered under the Family and Medical Leave Act of 1993 (FMLA), such as the birth of a child, caring for a spouse, child, or parent with a serious medical condition or due to my own serious health condition. Additionally, I may request a suspension due to a call to active duty status in the US Armed Forces or National Guard for more than 30 days. I understand that my request for a suspension must be made prior to any condition that would convert my TEACH Grant into a Federal Direct Unsubsidized Stafford loan.

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I understand that my failure or refusal to complete the service obligation results in the repayment of my full TEACH Grant amount as a Federal Direct Unsubsidized Stafford Loan with interest accrued from each grant disbursement date.

Initial here

I understand that my TEACH grant will be converted to a Federal Direct Unsubsidized Stafford loan if any of the following occur:

- I request that the TEACH grant be converted to a Federal Direct Unsubsidized loan.
- I fail to notify the US Department of Education within 120 days of ceasing enrollment that I am employed, or still plan to pursue employment, as a full-time teacher per the terms of the Agreement to Serve (ATS).
- Within 1 year of ceasing enrollment (not completing my TEACH Grant eligible program), I have not requested and been determined eligible for a suspension of the 8 year period for completing my service obligation, have not re-enrolled in a TEACH grant-eligible program or I have not begun my teaching service obligation per the ATS.
- I do not actively confirm my intention to satisfy the terms of the ATS with the U.S. Department of Education at least annually.
- I fail to begin or maintain qualifying employment within a timeframe that would allow me to complete my teaching service obligation per the ATS.

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Office of Financial Aid

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I understand that once a TEACH grant has been converted to a Federal Direct Unsubsidized Stafford loan; it cannot be converted back to a grant.

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I understand that if my TEACH grant is converted to a Federal Direct Unsubsidized Stafford loan and I fail to make all required payments on-time and/or default on the loan, the likely consequences of that default include adverse credit reports, wage garnishment, federal offset of tax refunds and litigation.

Complete the following:

I am pursuing the following TEACH Grant eligible major at Linfield College:

- Education
- Other, please list: _____ (see next question)

If you are pursuing a major other than education, how will you meet the service obligations of the TEACH Grant with the major you listed above?

By signing below, I acknowledge that I have read and completed the necessary steps to apply for a Federal TEACH Grant and that I have not knowingly presented false information in this application. I understand that I can contact the Linfield Office of Financial Aid for additional information about the federal TEACH Grant.

Student Signature

Date

Return this entire completed form to:

Office of Financial Aid
Linfield College
900 SE Baker Street
McMinnville, OR 97128

Financial Aid Use Only:	
GPA: _____	Grade Level: _____ Major: _____ CPS TR#: _____ ATB: _____
SSN: _____	CIP CODE: _____ ATS: _____ TEACH Grant Counseling: _____
Requirement met? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Name of Institutionally-Authorized Individual: _____	Date _____